

Annual Report 2023

Tapping into collective action



Board Chair & CEO Letter

**Fighting food waste
for a better world**

It is with immense pride and gratitude that we present to you the Second Harvest 2023 Annual Report, showcasing the amazing accomplishments and impact we have had on the communities and planet we serve.

In 2023, we pushed the boundaries of our mission and vision and exceeded our own expectations. Through tireless dedication and unwavering commitment, our organization not only met but surpassed many of the goals we set for ourselves



in this first year of our very ambitious three-year strategic plan. We rescued more food than ever before and diverted more greenhouse gases from entering our environment. We ensured that less food went to waste and improved access to nutrition for millions of Canadians from coast to coast to coast. This achievement is a testament to the incredible efforts of our dedicated team, partners, volunteers, donors and people just like you.

This past year we reached 4.8 million people in Canada, an increase of 500,000 people compared to 2022. This accomplishment speaks volumes about our organization's growing capacity to make a difference in the lives of individuals and families facing food insecurity, because of you. While we are proud of the impact that we have made, we know there is still so much more to be done and we remain focused on the future.

As you explore the details of our journey over the past year, we hope you will be inspired by the stories of transformation and the critical impact we have collectively achieved. Your support has been pivotal in making these accomplishments possible, and we are excited about the opportunities that lie ahead as we continue to execute our strategic plan.

Thank you for your unwavering support, dedication, and belief in our mission. Together we are making a significant difference for people experiencing food insecurity and on the impact food waste has on the climate crisis in Canada, by redirecting this great healthy food one meal at a time.

La'Nikka O JAH Hauswirth

Our Vision

No Waste. No Hunger.



Our Mission

Grow an efficient food recovery network to fuel people and reduce the environmental impacts of avoidable food waste.

Our Values

Community

We improve food access to ensure everyone, regardless of their economic situation, can have good food.

Environment

We consistently strive to have a positive impact on the environment.

Integrity

Open, honest and transparent, we hold ourselves to the highest ethical standards.

Collaboration

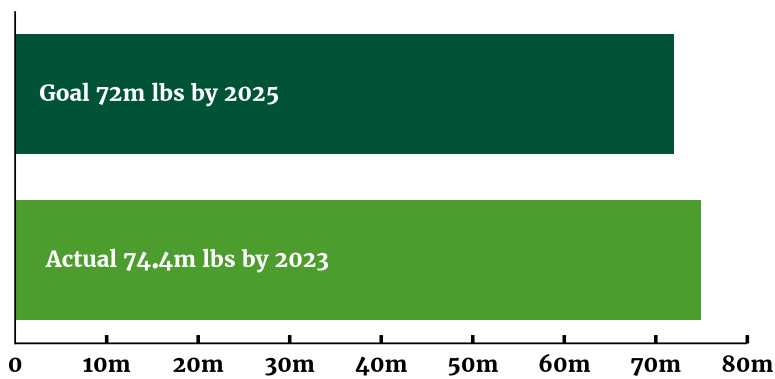
We believe we can accomplish more when we work together.



Measuring Success: Looking Back on Year 1 of Our Strategic Plan

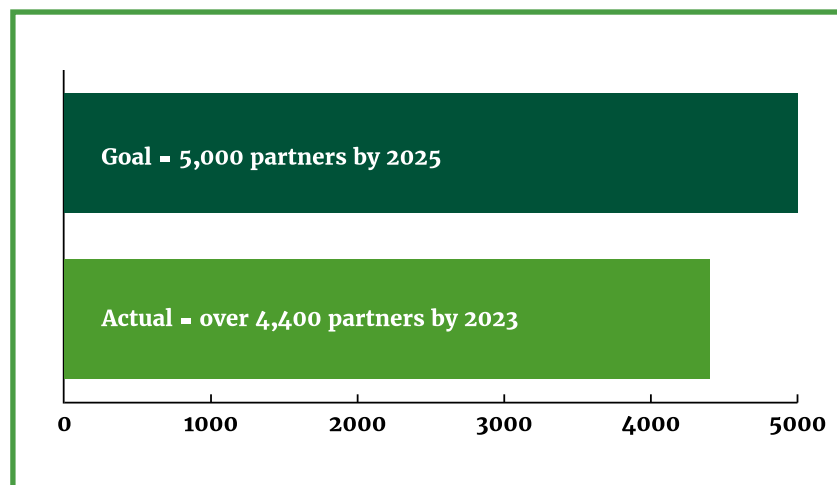
Second Harvest has completed the first year of our ambitious three-year strategic plan and together we have made an enormous difference in the lives of people experiencing food insecurity and the planet. Many of the goals we set for ourselves in this strategic plan were not only met, but exceeded a full two years ahead of schedule.

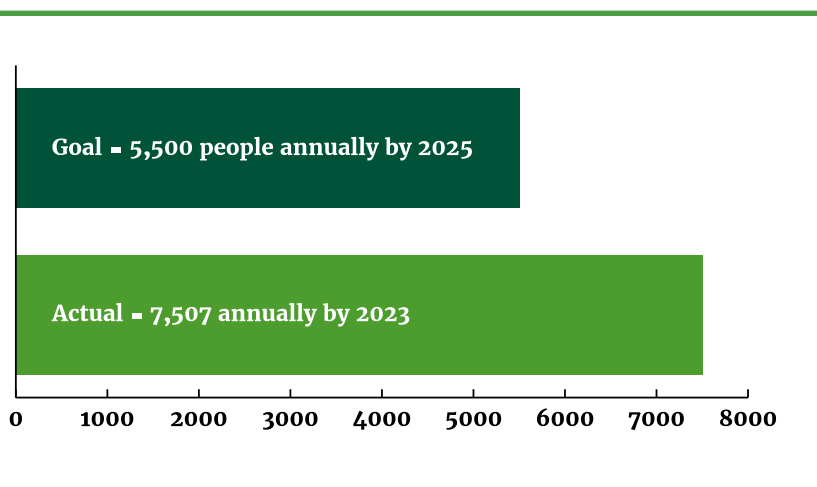
Increasing impact



2023 was a difficult year for many Canadians. Affordability and inflation, combined with the climate crisis led to a significant increase in the number of people experiencing food insecurity and relying on non-profits to meet those needs. In response, Second Harvest rescued and redistributed 74.4 million pounds of food, surpassing our 2025 target of 72 million pounds by 3.3%.

With this food we were able to reach more than 4,400 non-profits and charities, putting us 88% of the way towards our goal of reaching 5,000 organizations by 2025. Rescued food was used to support more than 14,000 programs operated by these non-profits, exceeding the goal we set for 2025 by 40%.





Our Training & Education Platform reached 7,507 people in the last twelve months, which is an increase of more than 2,500 people from the previous year, surpassing our goal for 2025 to engage 5,500 individuals annually by 36%.



Through corporate food sort opportunities at our main warehouse location, events and other opportunities, the number of volunteers that donated their time to Second Harvest increased to 3,086 in 2023 – 54% above the goal we set for 2025.

Food Loss and Waste's Impact on Climate Change

Our team completed the creation of new calculators for greenhouse gas aversion and water waste prevention, which will help more accurately track the environmental impact of food rescue and redistribution. We aimed to complete these calculators by 2025 and have achieved this milestone a full two years early.

Through our growing social media platform, as well as in Second Harvest's testimony in the House of Commons, we kicked off two grassroots campaigns related to consumer food waste and the elimination of best before dates.



Notably, following our testimony in the House of Commons, The Standing Committee on Agriculture and Agri-Food released a report examining grocery affordability which included a recommendation that the government investigate how eliminating best before dates would impact Canadians, as well as a recommendation that the government partner with non-profit organizations and large food retailers to develop programs to divert food that would otherwise be wasted to Canadians experiencing food insecurity.



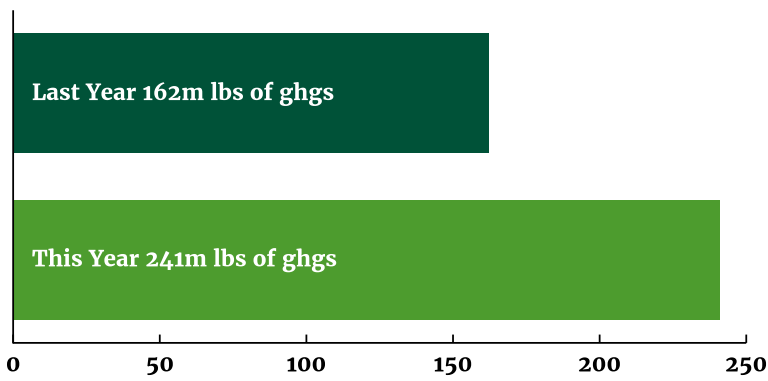
These actions have tremendously supported our strategic goal of advocating for public policy changes to align with Canada's UN commitment to reduce food loss and waste in half by 2030.

Honouring Our People and the Planet



This past year we have made significant progress towards our goal of reaching Net-Zero in our operations, by carefully evaluating the current state of our own business carbon footprint. In 2023 we completed the measurement of Second Harvest's Scope 1 and Scope 2 emissions.

We also purchased our very first electric delivery van. We had hoped to start electrifying our fleet by 2025 and are excited to have brought this new van in so early.





Donor Spotlight

The Slaight Family Foundation

The Slaight Family Foundation supports vital causes like healthcare, at-risk youth and fighting hunger

In 2017, The Slaight Family Foundation's first commitment to Second Harvest was for three years of support for our Harvest Kitchens program. Six years later, we've achieved big things together.

This past year, in November 2022, the foundation made a stunning \$2 million donation when we needed it most. As COVID relief ended, food costs rose and wages stayed flat, more people depended on food charities, including us.

Thanks to The Slaight Family Foundation, we boosted food supplies to Ontario communities outside the GTA by a whopping 83% and assisted 450 frontline social service organizations.

During the early days of the COVID-19 pandemic, the foundation gave us

a generous \$1.1 million for national expansion. It helped us deliver healthy fresh food and even salmon to communities in the Northwest Territories and Yukon.

Here's to many more years of impact together!

The continued support of The Slaight Family Foundation helps to fund our operations, including fleet and warehouse expenses, keeping our trucks on the road in the GTA. While the fight against food waste and food insecurity remains more challenging than ever, we are proud to work alongside The Slaight Family Foundation to tackle these issues head on.



*Second Harvest
Food Rescue*

Chief Peguis Middle School

Chief Peguis Middle School in Winnipeg is doing amazing work to support Ukrainian newcomer families



Chief Peguis Middle School is doing amazing work to nourish students and welcome Ukrainian newcomers to Winnipeg, and Second Harvest has proudly supported this school with rescued food since it first joined the Second Harvest Food Rescue App in 2021.

“The need is immense in our community.” Doug Nowicki, principal of the school said, “We’re surrounded by a lot of Manitoba Housing homes and kids in poverty who just come to school with nothing.”

Fifty students at Chief Peguis Middle School access its breakfast and lunch program every day, which leverages food donations from Second Harvest.

The school has also become a hub of support for newcomers from Ukraine, most of whom are from single-parent households and still struggling to gain their footing. It uses rescued food in a range of programs for that growing community,

including free food pickups, summer camps and cultural celebrations.

In the summer, about 75 children aged 6 to 15 attend the Ukrainian Summer Camp for newcomers, while their parents enroll in English classes at a church near the school. Each donation pickup day welcomes about 35 families.

Leading the community efforts is Principal Nowicki, who inspired many parents to get involved by delivering food to families unable to leave their house. His unwavering energy and enthusiasm is also well-known among donors on the Second Harvest Food Rescue App. They often call him before creating a targeted donation to Chief Peguis Middle School, because they know he’s always going to be there.

“Helping newcomers has been a wonderful experience and the families are so appreciative for all the assistance,” Principal Nowicki said.



Harvest Kitchens

Taking Food Rescue to the Next Level

Since 2001, Second Harvest and our Harvest Kitchens partners have been transforming rescued food into hot, nutritious meals and distributing them to non-profits in the community. This program allows organizations without the kitchen space or staff to cook a meal from scratch to provide fresh prepared food to their clients.

We're thankful for the support of our Harvest Kitchens partners, who worked diligently over the past year to improve access to healthy meals for everyone.





CORE Centre for Opportunity, Respect & Empowerment

Partner since 2002

Located in the Parkdale community in downtown Toronto, CORE supports individuals with developmental disabilities in gaining new skills and maintaining mental, physical and emotional wellness. Their programs encourage self-determination and social inclusion.

Frontlines Toronto

Partner since 2018

Frontlines Toronto has been empowering young people aged 6 to 29 in the York-Weston riding since the early 1990s through a variety of culinary, mentorship, athletic and academic programs.

BGC East Scarborough

Partner since 2004

BGC East Scarborough serves 3,000 families in the neighbourhood every year. They provide a safe space where children, youth and families can discover new opportunities, overcome barriers and develop positive relationships and life skills.

Feed Scarborough

Partner since 2022

From a small organization handing out holiday hampers during December, Feed Scarborough now serves more than 3,000 people every week through their 5 food banks, a mobile healthy meal program, 3 community gardens, educational initiatives and a co-op student program.

The 519

Partner since 2021

The 519 supports the 2SLGBTQ+ communities across Toronto through counselling, sports, arts and cultural programs. They also provide education and training resources, as well as spaces where individuals, organizations and non-profit groups can meet, organize and work towards their goals.

YMCA – Metro Hall

Partner since 2006

Toronto Metro Hall YMCA has run a culinary training program since 1984 to prepare people on Ontario Works for a career in the hospitality industry.

The second harvest Rescue Party



On June 4, the best of Toronto's food scene joined some of Canada's most beloved entertainers at The Rescue Party in support of Second Harvest.

Building on the 30-year legacy of Toronto Taste, The Rescue Party featured signature bites from Toronto's top chefs and restaurants, served with premium wines, cocktails, beers and non-alcoholic beverages.



With a television PSA, donated digital billboard space at Union Station, digital out-of-home messaging and a feature on ETalk Canada, The Rescue Party was also a powerful opportunity to raise awareness for Second Harvest and to reach new audiences and markets.

Fine Food Meets Music and Philanthropy at The Rescue Party

It was a spectacular night of fine food, music and philanthropy that raised enough money to rescue and redistribute food for more than 1.3 million meals to Canadians in need.

Second Harvest was delighted at the continued support of Chef Matt Basile, Chef Nuit Regular of Kiin, Chef David Adjey of BOUFFE, and San Pellegrino, among many others. We were also thrilled to welcome new partners such as Adrak Yorkville, Pink Sky and AP Restaurant.



Chef Matt Basile

"The Rescue Party just brings so many people together for one single cause on one single night."

The event took place at Meridian Hall, right in the heart of downtown Toronto. It was a perfect venue for the special concert featuring performances from Juno Award winners Serena Ryder and Sam Roberts.



Canada's Got Talent judge Kardinal Offishall acted as host and MC for the show, bringing his signature brand of energy and humour to the stage.

The Rescue Party was a smashing success! **We look forward to doing it all over again in 2024!**

Honouring the Best in Food Rescue

On February 16, Second Harvest held the first Food Rescue Awards ceremony, a new event to honour the groups and individuals that have demonstrated extraordinary commitment to rescuing surplus edible food in Canada.



The Food Rescue Awards

The hybrid event, which took place at our headquarters in Toronto, was livestreamed to attendees across the country. A wonderful night of celebration and recognition!

No Waste Award

Winner

BIRKETT
FREIGHT
SOLUTIONS

Finalists

SHOPPERS
DRUG MART
SOBEYS

No Hunger Award

Winners

ARCTIC CO-OP
& LOBLAW
COMPANIES
LTD

Finalists

AMANDA'S NO FRILLS
(FORT ST. JOHN)
BUDDHA BRANDS
PEAK OF THE MARKET
WINNIPEG

Second Harvest Value Award

Winner

MCCAIN
FOODS

Finalists

BNP PARIBAS
THE FINE WINE RESERVE
THE LIU FU YU CHARITY
FOUNDATION
PAUL MASSEY

Partner of the Year - Food

Winner

SOBEYS

Partner of the Year - Fund

Winner

THE NIKITA
FOUNDATION

Winner

THE SPROTT
FOUNDATION

Essential Harvester Award

Winner

JUNE
HAMILTON-SMITH

Finalists

CHIARA SWITZER
GLORIA MAXX
HYAME FADEL
JARDINE
MICHAEL REAUME

Food Waste Innovator Award

Winner

YASI
ZORLUTUNA

Finalists

BRENNAN MILLS
DIPLOMÁTICO RUM
TONY COLLEY

Frontline Impact Award

Winner

THE
NEIGHBOURHOOD
GROUP

Finalists

THE HUMANITY PROJECT
LOTUS LIGHT CHARITY
SOCIETY
WHITEHORSE FOOD
BANK
WISTERIA COMMUNITY
ASSOCIATION

Looking Back:

Canada Needs a New Year's Resolution for Food Insecurity

"On a weekly basis, with the help of donations from Second Harvest, we are able to prepare and cook over 250 meals to distribute to our community members free of charge."

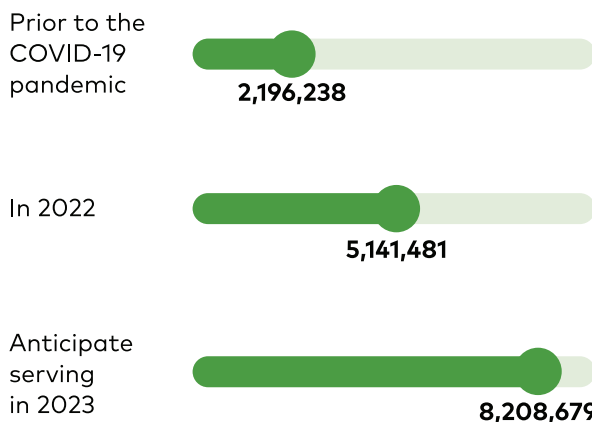
Ashley Omo, Davenport-Perth Neighbourhood and Community Health Centre, Toronto, ON.



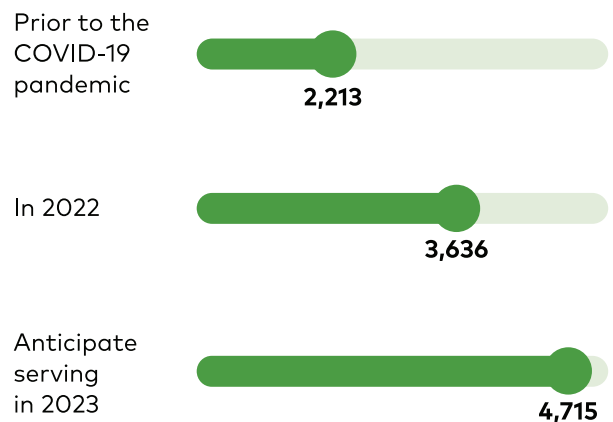
Following a survey of more than 1,300 non-profit organizations, Second Harvest published research on the anticipated demand for food charity in 2023.

The report, titled Canada Needs a New Year's Resolution for Food Insecurity, found that charities were bracing for a 60% increase in expected demand in 2023, following the unprecedented 134% the sector saw in 2022.

Number of people served per month by non-profits



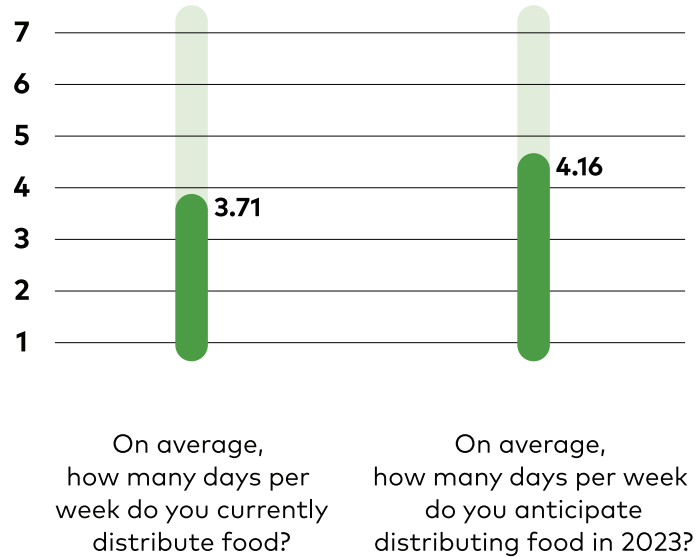
Number of food programs operating



Average days/week distributing food

Demand has continued to grow for food charity across the board.

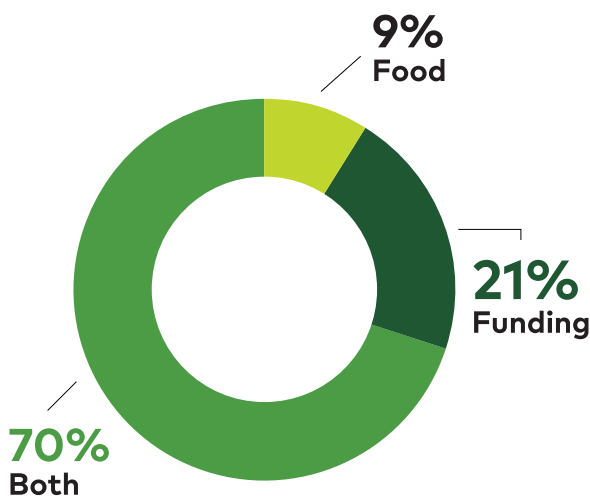
The end of COVID financial supports, forest fires in remote regions, flat wages, sustained grocery price inflation, housing and affordability crises have continued to push more people into precarious and food insecure situations in their daily lives.



"With the rising cost of living, many women and families we assist have shared the food donations they received through Second Harvest. They were able to provide their children with healthy snacks and lunches for school that they would otherwise not be able to afford."

Karen Hunter, Chatham Kent Women's Centre, Chatham, ON.

Type of need



70% of the non-profits we surveyed said they required both food and financial support to meet the uptick in need for their services.

Accounting for the entire charitable sector, the budget shortfall equated to billions of dollars.

The staggering findings from this survey made waves across the country, leading to significant media coverage by major national TV stations, radio programs and newspapers.

Our Impact from Coast to Coast to Coast

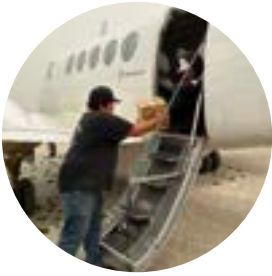
Northwest Territories

16 communities
33 not-for-profits
4,800+ meals



Yukon

3 communities
11 not-for-profits
8,800+ meals
15,607 LBs of GHGs
Equal to 2.1 cars taken off the road



British Columbia

114 communities
651 not-for-profits
6.7 million+ meals
21.95 million+ LBs of GHGs
Equal to 3,050 cars taken off the road



Alberta

91 communities
495 not-for-profits
10.9 million+ meals
35.65 million+ LBs of GHGs
Equal to 4,954 cars taken off the road



Saskatchewan

41 communities
190 not-for-profits
2.7 million+ meals
8.45 million+ LBs of GHGs
Equal to 1,174 cars taken off the road

Manitoba

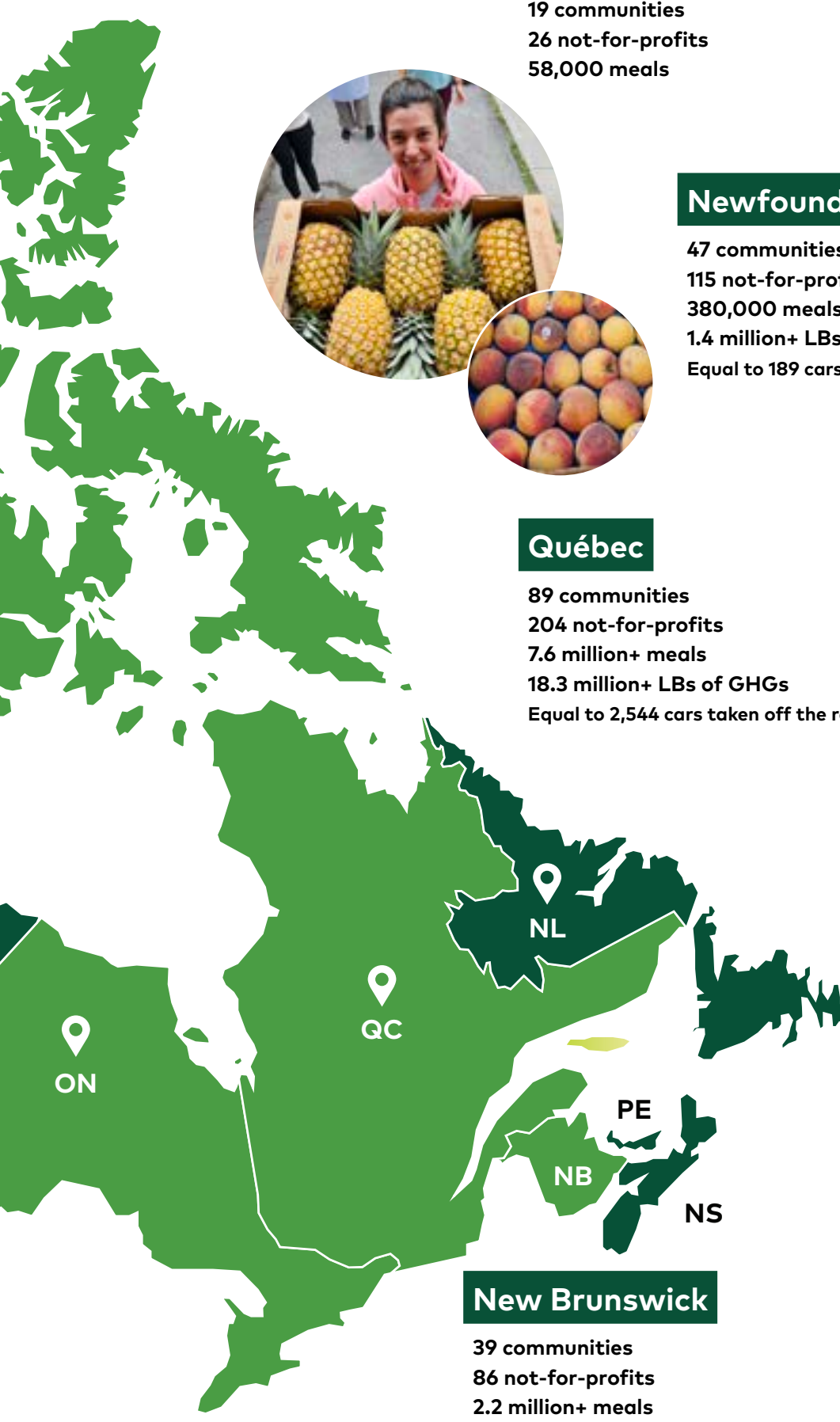
49 communities
344 not-for-profits
6 million+ meals
16.6 million+ LBs of GHGs
Equal to 2,310 cars taken off the road



Ontario

276 communities
2,100+ not-for-profits
34.8 million+ meals
122.45 million+ LBs of GHGs
Equal to 17,016 cars taken off the road





Nunavut

19 communities
26 not-for-profits
58,000 meals



Newfoundland and Labrador

47 communities
115 not-for-profits
380,000 meals
1.4 million+ LBs of GHGs
Equal to 189 cars taken off the road



Québec

89 communities
204 not-for-profits
7.6 million+ meals
18.3 million+ LBs of GHGs
Equal to 2,544 cars taken off the road

Prince Edward Island

16 communities
49 not-for-profits
124,000+ meals
872,035 LBs of GHGs
Equal to 121 cars taken off the road



New Brunswick

39 communities
86 not-for-profits
2.2 million+ meals
8.2 million+ LBs of GHGs
Equal to 1,141 cars taken off the road

Nova Scotia

61 communities
138 not-for-profits
1.9 million+ meals
7 million+ LBs of GHGs
Equal to 985 cars taken off the road

Impact Highlights

2023

\$268 million

worth of food was rescued and distributed

205,000

meals per day provided by rescued food (avg.)

74.4 million lbs

of food rescued and distributed

48.9 billion

litres of water saved

7,500+

food donors

5.45:1

social return on investment

Every \$1.00 donated to Second Harvest provides \$5.45 in social, environmental and economic benefit to the community.¹

4.8 million

Canadians received food

87%

of food donations were perishable

64%

of food rescued and redistributed was produce, protein and dairy

241 million lbs

of GHGs averted from the atmosphere

14,000+

non-profit programs supported by a Second Harvest food delivery

5-star

Charity Intelligence rating & named one of Highest Rated Top 100 Charities.

1. From calculations conducted by LEAP | Pecaut Centre for Social Impact and Boston Consulting Group on behalf of Second Harvest.

Second Harvest is unique in our focus of rescuing and redistributing surplus perishable healthy foods like produce, proteins and dairy.



These are the foods that are most difficult for people experiencing hunger to access, and with food costs continuing to rise, they are more out of reach for people in need than ever before. Last year, 87% of the food provided annually by Second Harvest was perishable and 64% was nutrient-dense.



42%
Produce



9% Meat,
Legumes,
and Meat
Alternatives



9% Baked
Goods,
Snacks &
Desserts



11% Bread
and Grains



13%
Dairy & Dairy
Alternatives



5% Water,
Juice & Other
Beverages



8% Prepared
Foods



3% Condiments



0.2% Baby
Formula
& Meal
Replacements



.50

Best Before
06 09 22

It's time to give best before dates a sniff test

Best Before, Not Bad After

As you stroll through the aisles of your local grocery store, you're bound to encounter a phrase that's become as common as the shopping cart itself: "Best Before."

You'll see it on fresh foods, dry foods, frozen foods, canned goods, dairy products, grains – even water and salt!

So let's break it down.

"Best Before" is a suggestion, not an expiration date. It signifies the manufacturer's estimate of when a product is at its peak freshness, not when it's unsafe to consume. Foods with a shelf life of 90 days or less, except for fresh fruit and vegetables and certain other products, are required to sport a best before date in Canada.

Relying on best before dates to determine if food should be eaten or not means tons of perfectly safe and edible food is overlooked or thrown away every year in Canada. This pushes nutrition further out of reach for millions of people and leads

to harmful greenhouse gases entering the atmosphere as good food needlessly rots in landfill.

Over the past year in Canada, there has been some positive momentum in this space. Following a testimony by Second Harvest, the Standing Committee on Agriculture and Agrifood recommended addressing food waste by investigating the possibility of eliminating best before dates on food products, alongside other measures related to improving grocery affordability.

This particular recommendation from the Standing Committee led to numerous media reports and interviews, bringing the issue of best before dates into the public consciousness in a meaningful and important way.

It's time to redefine our relationship with these dates and to trust our senses and judgement, and we're excited to move the needle on this issue.

"Best Before" does not mean "Bad After!"

Food waste and the environment

A Fiery Wake-Up Call

Fighting climate change with food



This past summer, Canada experienced the most destructive wildfire season ever recorded. More than 6,000 fires torched 16.5 million hectares of land – doubling the existing record and representing an area larger than Greece. Natural resources, forests, towns, homes and livelihoods altered forever.

For weeks at a time, skies across much of Canada were covered in smoke, causing health issues, supply chain disruptions and providing a stark visual reminder of our environment in crisis.

Fuelled by record high temperatures and widespread drought, this year's wildfires were caused by climate change.

On average, Canada's climate has been and will continue to warm at double the rate of global warming. In 2023, Canada experienced the warmest May–July period in more than 80 years.

Climate emergencies like this year's shocking and devastating wildfire season are becoming more common in Canada, and experts anticipate the frequency of severe weather events like fires, floods, droughts, heatwaves and others to increase in the years to come.

This past fiscal year, when Hurricane Fiona left a trail of devastation in Atlantic Canada, our team quickly mobilized emergency support, including



coordinating the rescue of 2,400 pounds of food from Prince Edward Island's largest on-island distributor that had been impacted by the Hurricane. This food was rapidly redistributed to support overwhelmed non-profits in the region as many people found themselves without housing and food virtually overnight.

The connection between food waste and climate change is undeniable. Food that rots in landfills emits methane – a particularly potent greenhouse gas, 25-times more efficient at trapping heat in the atmosphere.

As Canada's largest food rescue organization, we have a critical role to play in mitigating the impacts of climate change and adding resilience to our food systems. By rescuing and redistributing perfectly edible surplus food and diverting it from landfills, we can meaningfully reduce greenhouse gas emissions and ensure that food ends up on plates before it's wasted.

This is not just a matter of feeding those in need; it's a vital step in protecting the environment and limiting the repercussions of climate change in Canada.



Sharing Our Expertise

Second Harvest staff regularly participate in panel discussions and conferences across Canada.

Here are some highlights:

October 26, 2022 | House of Commons Standing Committee on Agriculture and Agri-Food

Lori Nikkel provided testimony as a witness for a meeting on Global Food Insecurity.

Nov 3, 2022 | BASF Presentation

Educating company employees on food waste and its impact on marginalized communities.

March 20, 2023 | House of Commons Standing Committee on Agriculture and Agri-Food

Lori Nikkel provided testimony as a witness for a meeting on Food Price Inflation.

May 3, 2023 | Foundation, Endowment & Non-Profit Summit

We presented as part of a panel on measuring success when transitioning to new sustainability investment portfolios.

May 31-June 2, 2023 | Inventures 2023, Calgary

Addressing the importance of building a sustainable and resilient food system.

June 5-7, 2023 | ICITT Logistics Conference, Saskatoon

We presented on a panel panel with representatives from CPMA and Federated Co-Op addressing food security and the supply chain.

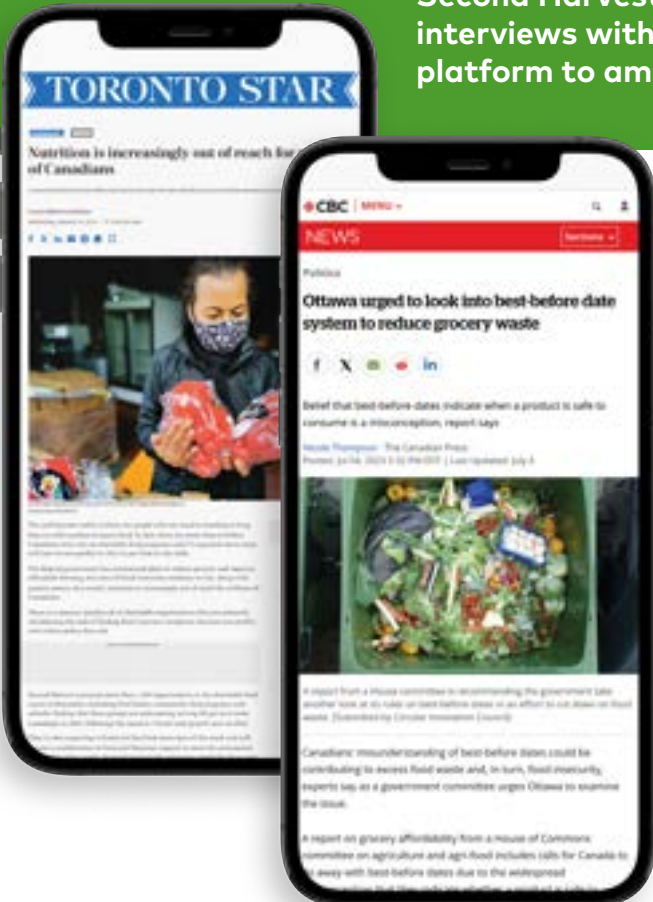
July 6-8, 2023 | NL Eats, St. John's

Lori Nikkel provided the keynote presentation for this annual conference addressing food insecurity.





Famed Canadian entrepreneur and Dragon's Den star Arlene Dickinson came on board as an ambassador for Second Harvest this year and has begun to participate in media interviews with Lori Nikkel and lend her extensive social media platform to amplify our messages across Canada.



In the Media

In 2023, Second Harvest appeared in 3,986 print, digital and broadcast news pieces, compared to 3,187 in 2022, representing a 25% increase.

Media coverage in 2023 was led by Second Harvest's research report, Canada Needs a New Years Resolution for Food Insecurity and conversations about best before dates.

Awards & Recognition

Canada's Most Admired Corporate Cultures

In November 2022, Second Harvest was recognized as one of Canada's Most Admired Corporate Cultures. This national award, founded by Waterstone Human Capital, annually recognizes best-in-class Canadian organizations for having cultures that have helped them enhance performance and sustain lasting, positive results.



"This award represents a huge milestone in our story, and we're very proud of this recognition. Our people have always been at the core of our success as an organization."

- Lori Nikkel, CEO



As a Living Wage employer, Second Harvest has taken steps to ensure that employees are treated fairly, equitably and provided opportunities for career development. This includes an enhanced benefits program with robust mental health supports, a salary structure that is competitive in our sector, agile goal tracking, a generous paid vacation allowance and sick leave, a defined benefit pension plan and a flexible hybrid work environment.



Canadian Grocer's 2023 Impact Awards

We are among the winners in the Sustainability category of the Canadian Grocer's 2023 Impact Awards, which celebrate meaningful changes created by organizations in the grocery industry. The hard work and dedication of our awesome staff, volunteers, non-profits, donors and partners inspire us to fearlessly innovate, rescuing more food and nourishing more families than ever.

Our vision of "No Waste. No Hunger." guides us in the fight against food waste and food insecurity. We're grateful to be recognized as a champion for food rescue and an empowering workplace for our team of staff this past year.





Statements of Financial Position

REPORT OF THE INDEPENDENT AUDITOR ON THE SUMMARY FINANCIAL STATEMENTS

To the Members of Second Harvest Canada | Deuxième Récolte Canada

Opinion

The summary financial statements, which comprise the summary statement of financial position as at August 31, 2023, and the summary statement of operations, and the related note, are derived from the audited financial statements of Second Harvest Canada | Deuxième Récolte Canada (the “Organization”) for the year ended August 31, 2023.

In our opinion, the accompanying summary financial statements are a fair summary of the financial statements, on the basis described in Note 1.

Summary Financial Statements

The summary financial statements do not contain all the disclosures required by Canadian accounting standards for not-for-profit organizations. Reading the summary financial statements and the auditor’s report thereon, therefore, is not a substitute for reading the Organization’s audited financial statements and the auditor’s report thereon.

The summary financial statements and the audited financial statements do not reflect the effects of events that occurred subsequent to the date of our report on the audited financial statements.

The Audited Financial Statements and Our Report Thereon

We expressed an unmodified audit opinion on the audited financial statements in our report dated October 20, 2023.

Management’s Responsibility for the Summary Financial Statements

Management is responsible for the preparation and fair presentation of the summary financial statements in accordance with the criteria disclosed in Note 1 to the summary financial statements.

Auditor’s Responsibility

Our responsibility is to express an opinion on whether the summary financial statements are consistent with the audited financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standard (CAS) 810, *Engagements to Report on Summary Financial Statements*.

Hogg, Shain & Scheck PC

Authorized to practise public accounting by the
Chartered Professional Accountants of Ontario

Toronto, Ontario
October 20, 2023

Summary Statement of Financial Position

Summary prepared from the Audited Financial Statements year ended August 31, 2023

	2023	2022
Assets		
Current Assets:		
Cash and short-term investments	\$ 16,571,916	\$ 16,029,966
Accounts receivable	293,103	482,200
Food donations inventory	1,227,045	1,197,584
Prepaid expenses	132,776	77,105
	18,224,840	17,786,855
Capital Assets, net of amortization	15,186,190	16,057,371
Total Assets	\$ 33,411,030	\$ 33,844,226
Liabilities and Net Assets		
Accounts payable and accrued liabilities	\$ 658,855	\$ 855,365
Deferred contributions	3,014,232	3,251,998
Deferred contributions - food donations	1,227,045	1,197,584
	4,900,132	5,304,947
Deferred Capital Asset Contributions	14,477,345	15,445,659
	19,377,477	20,750,606
Unrestricted	6,312,674	5,372,741
Contributions for land	1,550,879	1,550,879
Internally restricted		
Operating reserve	5,370,000	5,370,000
Building and capital asset reserve	300,000	300,000
Opportunity reserve	500,000	500,000
	14,033,553	13,093,620
Total Liabilities and Net Assets	\$ 33,411,030	\$ 33,844,226

Note to the Summary Financial Statements Prepared from the Audited Financial Statements Year Ended August 31, 2023

The criteria applied by management in the preparation of these summary financial statements are as follows:

- The information in the summary financial statements is in agreement with the related information in the complete financial statements; and
- The summary financial statements contain all the information necessary to avoid distorting or obscuring matters disclosed in the complete financial statements, including the notes therein. Management determined that the statement of changes in net assets and the statement of cash flows do not provide additional, useful information, and as such have not included them as part of the summary financial statements.

2023**2022****Revenues**

Food Donations	\$ 268,589,912	\$ 184,604,149
Fundraising	14,253,539	11,754,239
Amortization of capital asset contributions	1,196,514	879,095
Administration	816,611	2,208,395
Interest and other	592,674	136,777
Contributed volunteer services	260,692	109,826
National food sharing program - federal funding	250,273	29,912,221
Training and education	186,109	159,378
Grants	58,622	892,871
	286,204,946	230,656,951

Expenses

Food recovery and delivery:		
Food donations delivered to agencies	268,589,912	184,604,149
Other food delivery related costs	4,424,870	3,382,175
Food Rescue App	4,406,577	4,200,171
Communications and fundraising	3,575,857	3,620,607
Administration	2,032,984	2,525,238
Amortization of capital assets	1,254,857	953,651
Training and education	410,369	441,969
Donated volunteer services	260,692	109,826
National food sharing program - federal distributions	250,273	29,912,221
Food waste reduction research	58,622	234,489
	285,265,013	229,984,496

Excess Of Revenues Over Expenses For The Year**\$ 939,933****\$ 672,455**

Fund & In-Kind Donors

For the fiscal year ending in August 31, 2023

Seeding The Future \$1m+

THE NIKITA
FOUNDATION



Golden Harvest \$500k - \$999,999

Loblaw
Companies
Limited



Pollinators Circle \$250k - \$499,999



Growers Circle \$100k - \$249,999

The
Bickle-
Wilder
Foundation

The Catherine and Maxwell
MEIGHEN FOUNDATION



ChoiceProperties

Dalfen
INDUSTRIAL



THE McCAIN
FOUNDATION



Scotiabank.



Uber
Eats

Sunshine Circle \$50k - \$99,999



CAPTIVATE



The D.H. Gordon Foundation



FARMACY



Liu Fu Yu Charity Foundation



THE TENAQUIP FOUNDATION



Nurturers Circle \$25k - \$49,999



WESTON



Hodgson Family Foundation



LANDARTDESIGN
landscape architects inc.



MARNER
ASSIST FOUNDATION



ONTARIO GREEN SCREEN

The Otto and Marie Piek Foundation



Purpose
UNLIMITED



Fund & In-Kind Donors

For the fiscal year ending in August 31, 2023

Roots Circle \$10k - \$24,999

- Alcon Canada Inc
- Alectra Inc
- AllVision Development ULC
- ALS Canada Ltd.
- Amazon Canada
- Audrey S. Hellyer Charitable Foundation
- The Bickerton-Grabowski Family Foundation
- Blackstone Charitable Foundation
- Bloor-Yorkville Business Improvement Area
- BNP Paribas
- Boehringer Ingelheim (Canada) Ltd.
- Brown-Forman
- California Wines Canada
- Chiovitti Banana Company Limited
- Clark Family Foundation
- Cummins
- Elite Roofing And Contractors Limited
- Erika Heller Foundation
- G. Murray and Edna Forbes Foundation Fund
- GFL Environmental Inc.
- Greenrock Charitable Trust
- GreenShield
- The Harding Family Foundation
- The Harry E. Foster Charitable Foundation
- The Hembury Group
- The Hunter Family Foundation
- Jilla & Robert Williams Foundation
- John and Marie Levitt Foundation
- The Lawson Foundation
- Leagues Cup 2023
- Lindsay Memorial Foundation
- LoyaltyOne Co. / Air Miles
- The McLean Foundation
- MFS Investment Management Canada Ltd.
- Molson Coors Beverage Company
- Nova Scotia Liquor Corporation
- Ontario REALTORS Care® Foundation
- The Pottruff Family Foundation
- PPI
- Pretty River Holdings Ltd.
- R. Howard Webster Foundation
- Realstar Management
- Remembering Otto and Marie Pick Charitable Foundation
- The Sabourin Family Foundation
- Schachter Family Fund
- SharkNinja Operating LLC.
- The Stanley Lau Social Responsibility Fund
- Swiss Re Foundation
- The Thor E. And Nicole Eaton Family Charitable Foundation
- Toronto Foundation
- Unilever Canada
- The Winged Achene Foundation

Planters Circle \$5,000 – \$9,999

- Air Canada Foundation
- Aquilini Beverage Group
- Aramark Entertainment Services (Canada) Inc.
- Betty I. Dick Foundation
- The Bill and Rosemary Fillmore Gifting Fund
- BlackRock
- Boland Foundation
- BOUFFE by ADJEY
- The Carol Sharyn Tanenbaum Family Foundation
- Cooks Who Feed
- Corby Spirit and Wine Limited
- Dairy Farmers of Ontario
- Destilerias Unidas Corporation
- Distillery Winter Village
- The Donald F. Hunter Charitable Foundation
- Dorrance Drummond Family Foundation
- Fièra Cosmetics
- The Fine Wine Reserve Inc.
- Frederick and Douglas Dickson Memorial Foundation
- George & Kay Goldlist Family Foundation
- The George Lunan Foundation
- Granite REIT
- HBMJ Foundation
- Heather Leckie Bryant Memorial Fund
- IHN Media
- Irvin Klinghofer Fund
- Kana | Goods Made Better
- Keystroke.net
- Lionheart Capital Corporation
- Mackenzie Investments
- The Mariano Elia Foundation
- MMSL Charitable Foundation
- Noble Vines / Select Wines
- Noor Cultural Centre
- Northleaf Capital Partners
- Overbay Capital Partners
- Pace Family Foundation
- Premier Packaging Group Inc.
- The Quarin Family Foundation
- Rabobank Canada
- Radical Ventures
- The Salesforce Foundation
- The Small Investor Protection Association
- Spark Power
- St. Lawrence Market Neighbourhood BIA/ Old Town Toronto
- Sysco Ontario
- Systematix IT Solutions
- Toronto Theosophical Society
- Twenty Two Media Group
- WW Canada, ULC
- Wener Family Philanthropy Fund
- Youth To The People
- Zurich Canada

Top 10 Food Donors

For the fiscal year ending in August 31, 2023



GROENEWEGEN & SONS
PRODUCE SALES LTD.



100,000 lbs +

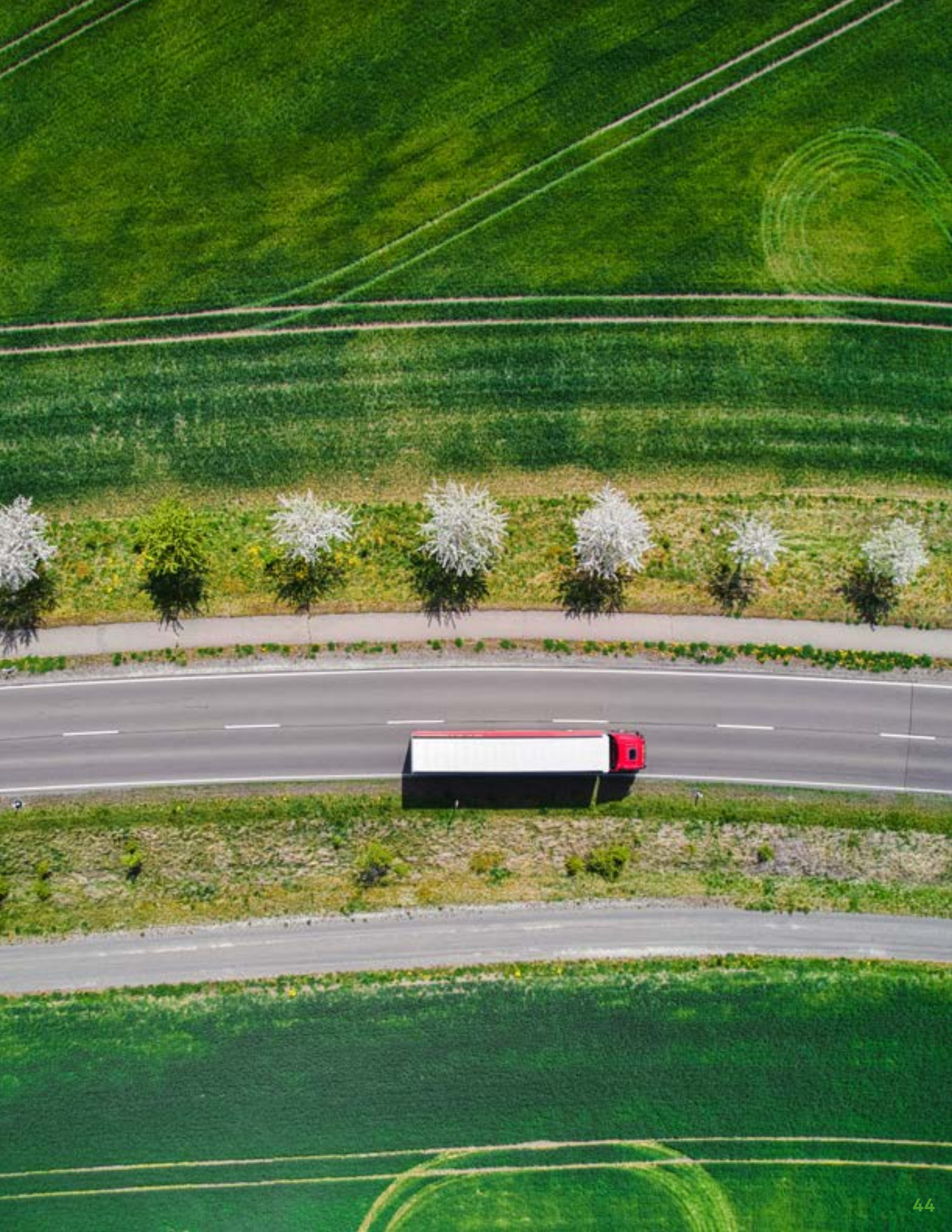


Food Donors

For the fiscal year ending in August 31, 2023

10,000 lbs +

- Active International
- Advantage Solutions
- Advantech Supply Chain Solutions
- Air Canada Foundation
- Arla Foods
- Aspire Bakeries
- Barry Hill Farms
- Bison Transport Inc.
- Bosa Foods
- Burnac Corporation
- C.O.D. Fresh Inc.
- Celtrade Canada Inc.
- Chewters Chocolates
- Chick-fil-A Canada
- Chobani Canada
- Clorox Company of Canada Ltd.
- Club Coffee LP
- Coca-Cola Company
- Concord Premium Meats
- Daiya Foods
- Dawn Food Products
- Delfrutti
- Diageo Canada Inc.
- Direct Plus Food Group
- Dr. Oetker Canada Ltd.
- Dufflet Pastries
- Ecuacan Imports
- Equifruit
- Evans Cold Storage Solutions
- Flanagan FoodService
- The Food Bank of Waterloo Region
- Fresh Forward Inc.
- George Brown College
- Glen Echo Farms
- Grace Foods Canada Inc.
- Grandmother's Bake Shoppe
- Greenhouse Juice Co.
- Grey Jay Sales and Distribution Ltd.
- Happy Planet Canada
- Healthy Planet Canada
- Heppell's Potato Corp
- Highland Farms
- Holburne Mushroom Farm
- Hormel Foods Canada
- IKEA Canada
- Inca Gold Organics
- Kachmel, S.A. de C.V.
- Lassonde Beverages Canada
- M&M Food Market
- Maple Lodge Farms
- Marsan Foods
- Martin-Brower of Canada Ltd.
- Maxi Dorval
- McCormick Canada
- Metro Supply Chain Group Logistics
- Midland Transport
- The Mississauga Food Bank
- Maple Leaf Sports & Entertainment Ltd.
- Mother Parkers Tea & Coffee Inc.
- Murphy Hospitality Group
- Nature's Bounty
- Nature's Path
- Neepawa-Gladstone Co-op
- Nutcracker Sweet
- Ontario Food Terminal Board
- Ontario Fruit and Vegetable Growers Association
- Ontario Natural Foods Co-Op
- OSI Group, LLC
- Out of the Box Packaging Inc.
- Pfenning's Organic Farm
- Piller's Fine Foods
- Pomme Natural Market
- Pride Pak
- Proof Experience
- Puratos Canada
- Real Food for Real Kids Inc.
- RGR Produce Sales Inc.
- Richstone Fine Foods Ltd.
- Righteous Gelato
- Riverside Natural Foods Ltd.
- Sai Dham Food Bank
- Salem Brothers Inc.
- Servomation Inc DBA Centerplate
- Sharon Mushroom Farm
- Siliker Canada
- SmartSweets
- Sodexo Canada Ltd.
- Sol Cuisine
- Southcoast IQF Inc.
- Soylent
- The Sprott Foundation
- Starco
- The Star Group
- Summer Fresh Salads Inc.
- Sweet Ridge Farms
- Sweets From the Earth
- Sysco Ontario South Region
- Taylor Farms
- TI Foods
- Tiffany Gate Foods Inc.
- Tim Hortons
- Turano Baking Company
- Unionville Mushrooms Co Ltd.
- United Way
- VersaCold
- Vineland Growers Co-Operative Ltd.
- Warwick Orchards & Nursery Ltd.
- Wellness Natural Inc.
- Willowtree Farms
- Winford Foods
- Yorkshire Valley Farms
- AAFC Research and Development Centres





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